

IDF Meeting

Lima, Peru April 2017

*Rowan Douglas,
Chair, Implementation Group, IDF*

IDF Context & History

The Insurance Development Forum was conceived under the auspices of the Political Champions Group for Disaster Resilience (PCG) which recognized the value of insurance related capabilities and mechanisms to build resilience and bring about sustainable development.



APEC PERU
2016

- **April 2015** – IDF Inception Meeting, Washington DC held in the margins of World Bank – IMF Spring Meeting
- **June 2015** – UN-Insurance Sector Summit, New York UNHQ, attended by the UN Secretary General (UNSG) framed around the IDF Agenda
- **September 2015** – Consultation Process confirms roadmap and outline
- **December 2015** – IDF announced at CoP 21
- **April 2016** – High Level Forum on Resilience & IDF Inception Meeting
- **September 2016** – Steering Committee Meeting in the margins of the UN General Assembly
- **January 2017** – IDF events at World Economic Forum, Davos.

October 2016 – IDF Participates in APEC Finance Deputies Meeting, Lima.

IDF Focus & Mission

The IDF is a public/private partnership led by the insurance industry and supported by the United Nations and the World Bank which aims to optimise and extend the use of insurance and its related risk management capabilities to build greater resilience and protection for people, communities, businesses, and public institutions that are vulnerable to climate, disaster and wider risks and associated economic shocks.

Understanding risk to create resilient platforms for sustainable growth and human dignity

IDF Priorities

Understanding Risk

- better understanding of hazards and the exposure and vulnerability
- quantifying the risks and anticipating the potential impacts of hazards so that governments, communities, and individuals can make informed decisions on resilience, insurance, investment and wider policies and interventions.

Risk & Insurance Regulation, Legislation and Policy

- inclusive insurance regulation to enable access to insurance
- integrating climate and natural hazard risk disclosure into mainstream financial and accounting systems

Risk Sharing, Transfer & Response

- G7 InsuResilience Climate Risk Insurance Target

Risk & Resilience

- building the capacity of developing and emerging countries to manage and implement sustainable financing and resilient investment from insurance

UNDERSTANDING RISK TO CREATE RESILIENT PLATFORMS FOR SUSTAINABLE GROWTH AND HUMAN DIGNITY.



IDF Steering Committee Breakfast, Davos (18 Jan 2017)

Seated from left to right: Marc Carney, Dan Glaser, Nikolaus von Bomhard, Stephen Ban Ki-moon, Secretary-General, United Nations; Yong Kim, President, World O'Brien, Ivo Menzinger, Rowan Douglas, Kevin O'Donnell, Helen Clark, Inga Beale, Bank, Stephen Catlin, Chair IDF; Ségolène Royal, French Minister Stephen Catlin, Christian Mumenthaler



Washington, DC (5 May 2016)



IDF Insurance for Humanity, World Food Programme Tent, Davos (20 Jan 2017)

FINANCIAL TIMES



Mark Carney backs insurance for developing world

IDF Structure

Steering Group

- Chaired by Stephen Catlin
- Co-chaired by Helen Clark, Administrator, United Nations Development Programme and Joaquim Levy, CFO, World Bank Group
- 13 CEOs from global re/insurance firms and relevant heads of UN Agencies

Implementation Group

- Chaired by Industry, UNDP and WBG

Working Groups

Risk Sharing & Transfer: Tech Advisory Facilities on Financial Protection
Risk Modelling & Mapping
Insurance & the Humanitarian System
Risk Sharing & Transfer: Microinsurance (including inclusive and impact insurance)
Insurance Regulation & Resilience Policies
Insurance Education & Communication
Indicators & Development Metrics for Resilience & Insurance
Life
Health

Peru - Immediate Priorities & Opportunities

- Aligning Public and Private (industry) support for Peru's DRF objectives
- Build on important DRF work undertaken in 2016
 - Seismic, Hydromet (flood) Perils
- Mobilisation of major donor led, industry supported investments in Technical Assistance Facilities
 - Modelling, Risk Structuring, Regulation etc.
- Position Peru to be in lead for G7 & G20 support programmes
 - G20 Summit, Germany (June); IDF Summit, London (July)
- Linkage with Pacific Alliance & Regional Agenda
- Delivery of APEC DRF Objectives, Viet Nam, October Summit